

2010 RESULTS

At its meeting of March 16th, 2011, the Board of Directors of BOIRON, chaired by Christian BOIRON, approved the company financial statements and the consolidated financial statements ended December 31st, 2010. It was decided to call an Combined Shareholders' Meeting for May 19th, 2011 at the Company's headquarters in Sainte-Foy-lès-Lyon.

Audits of the corporate and consolidated financial statements have been performed and the audit reports concerning their certification are currently in the process of being issued.

BOIRON GROUP RESULTS

<i>(in thousands of Euros)</i>	2008 *	2009 *	2010	Change 2010/2009	Change 2010/2008
Sales	466,707	526,089	520,386	-1.1%	+11.5%
Operating Income	58,495	90,381	66,650	-26.3%	+13.9%
Net Income - Group Share	39,010	59,839	43,274	-27.7%	+10.9%
Cash Flow	81,374	108,713	99,344	-8.6%	+22.1%
Gross Investments	24,100	41,632	37,307	-10.4%	+54.8%
Net Cash position	74,512	96,609	97,897	+1.3%	+31.4%

* As for the half-year financial statements, the income of currency hedges and their valuation at fair value have been reclassified from "Other financial revenue and expenses" to "Other operating revenue and expenses" in the amount of - €1,386 thousand at December 31, 2009 and +€1,512 thousand at December 31, 2008.

- Operating income for 2010 decreased by 26.3% compared to that of 2009, a year highlighted by an unusual context.
Operating income rose by 13.9% compared to 2008.
- In 2011, the group is aiming to increase its growth in sales and income.
- The Board of Directors shall propose to the Combined Shareholders' Meeting the distribution of a dividend of 0.70 euro per share. The payment date for the dividend will be June 3, 2011.

Our next update:

April 21st, 2011, at market close, publication of quarterly sales and financial information as of March 31st, 2011,

Person responsible for financial information: Philippe MONTANT

Contact for financial information: Véronique BOUSCAYROL

Investor relations: +33 (0)4.78.45.63.71 - Email: finances@boiron.fr

ISIN Code: FR0000061129 (BOI) - Bloomberg: BOI FP - Reuters: BOIR.PA

The group's financial information is online at : www.boiron.com