

2007 FIRST QUARTER ACTIVITY

IFRS - In thousands of Euros	2006	2007	Variation at current exchange rates	Variation at constant exchange rates
France and others	64,397	67,396	+4.7%	+4.7%
Europe excluding France	27,972	33,221	+18.8%	+19.1%
North America	7,797	7,942	+1.9%	+10.5%
Group Total	100,166	108,559	+8.4%	+9.1%

IFRS - In thousands of Euros	2006	2007	Variation at current exchange rates	Variation at constant exchange rates
Non-proprietary Homeopathic Medicines	68,666	71,190	+3.7%	+4.1%
OTC Specialties	34,674	40,481	+16.7%	+18.1%
Other *	-3,174	-3,112	-2.0%	-1.8%
Group Total	100,166	108,559	+8.4%	+9.1%

* Including certain services invoiced to Boiron by its customers, which are deducted from sales. For comparison purposes these services are registered on a separate line.

- Sales increase for non-proprietary homeopathic medicines is continuing for 1st quarter 2007, especially for France. OTC specialties show a significant rise due to sales promotion and advertising campaigns in connection with flu pathology and also when comparing with the unfavourable 1st quarter 2006. In North America, exchange rates variation reduces 1st quarter performance.
- For 2007, the Boiron Group confirms its forecasts : sales increase rate over 5% and current operating income higher than 2006 level.

« For every physician in the world to integrate homeopathic medicines into daily practice »

Our next publication :

August 31st 2007 : 2007 Half -Year Activity and Quarterly Financial Information Press Publication

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