

## PROPOSED REORGANIZATION

The regulatory and economic constraints with which we are faced in France have continued to grow in recent years.

Recently, the scaling-down of social-security reimbursement for a large majority of magistral preparations has given rise to a marked reduction in the activity of our 36 regional preparation and distribution laboratories.

It is therefore essential that we now consider a project of grouping the activities of 5 laboratories with those of 8 others:

- The Nantes "Beaulieu" laboratory with the Nantes "St Herblain" laboratory;
- The Bordeaux "Bruges" laboratory with the Bordeaux "Gradignan" laboratory;
- The Metz laboratory with the Nancy laboratory;
- The Amiens laboratory with the Lille "Lambersart", Lille "Villeneuve d'Ascq", Reims and Pantin laboratories;
- The Orléans laboratory with the Tours laboratory.

We obviously want to limit the social consequences of such a project on our workforce as far as possible; nevertheless, according to laboratories and concerned jobs, it may give rise to the following:

- Reassignment of employees to a laboratory in the same town (around 50 persons);
- Amendments to the employment contract connected with proposed transfers to another town (around 60 persons);
- Loss of around 15 jobs.

This project was presented to the central works council on October 2, 2008 and is currently the subject of an information/consultation process.

*Next update:*

*24 October 2008, after the close of the stock market, publication of quarterly sales and financial information as of 30 September 2008.*

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